

CONDUCT AND CULTURE: A GROWING FOCUS FOR U.S. REGULATORS?

Conduct and culture are critical components of a functioning firm. When a healthy culture is fostered and proper conduct is exemplified by leaders, the message trickles down to personnel and propels a successful business. Across financial services, we've seen a clear focus on non-financial misconduct and the promotion of "fit and proper" behavior from U.K. and European regulators. However, mentions of these topics have been less frequent in the U.S. – until recently.

Regulatory acronyms key:

- SEC:** Securities and Exchange Commission
- FINRA:** Financial Industry Regulatory Authority
- NY Fed:** Federal Reserve Bank of New York
- CFTC:** Commodity Futures Trading Commission
- DOJ:** Department of Justice
- OCC:** Office of the Comptroller of the Currency
- FRB:** Federal Reserve Board

Across the gamut, see how the U.S. regulatory focus on conduct and culture has grown.

